

# Nomination of Beneficiaries

**As the Policy Owner, you have the option to nominate up to five (5) beneficiaries to receive Benefits payable under your Policy, upon your death. The option to nominate a beneficiary is subject to the conditions listed below, and the completion and return of the Nomination of Beneficiaries Form to Momentum Life.**

## Conditions

- Nominations can be made in the initial application or by subsequently completing this Nomination of Beneficiaries Form.
- You can nominate a maximum of five (5) beneficiaries (who must be natural persons).
- You must specify, as a percentage, how you would like to divide the Benefit between the nominated beneficiaries.
- We make all Benefit payments to you as the Policy Owner, or in the case of your death to the beneficiary/ies you have nominated.
- Payment of a Benefit to the beneficiary/ies will be made on the basis of the latest valid nomination received and processed by Momentum Life.
- If a nominated beneficiary is a minor when the payment is made, it will be made to the minor's legal guardian.
- If a nominated beneficiary dies before the Policy Owner, the nomination of that beneficiary ends. Their share of the Benefit will then be proportionally distributed to the remaining beneficiary/ies, unless the Policy Owner updates the Beneficiaries nomination.

## Why is it important?

By nominating beneficiaries, you decide who will receive your Benefit when you pass away. Having nominated beneficiaries is important at claim time, as this will help facilitate faster payment of the Benefit to your loved ones.

If there are no beneficiaries listed on your policy, the Benefit will be paid to your estate. It is then up to the executor of your estate to distribute the money and any other assets according to the wishes in your will, which may take months to finalise.

## What to do next?

Complete your Nomination of Beneficiaries on the following page and return it to Momentum Life. Once your form has been received and processed, we will send you an updated Policy Schedule.

It is also important to inform your beneficiaries about your Policy, so they know to contact Momentum Life when the time comes to make a claim.

## Helpful tips

- When allocating the split of payment amongst multiple beneficiaries, please only use percentages (%). We cannot accept fractions, dollar amounts or statements such as "Half", "All" or "The Rest".
- The total must equal 100%.
- If you make an alteration or correction on the form, please add your initials next to the change.
- If a beneficiary is under 18 years of age, please include the name & contact details of their legal guardian.

## Updating my beneficiaries

You can make a new nomination at any time by downloading & completing a form at [momentumlife.co.nz](http://momentumlife.co.nz); or calling 0800 108 108 and requesting a form.

Your new nomination takes effect when a properly completed and signed Nomination of Beneficiaries Form is received & processed by Momentum Life.

## Example of how to nominate a Beneficiary(ies)

Part A: Beneficiary(ies) nomination			
Policy Owner: Sarah Smith		Policy Number: 9567342	
Beneficiary Details	Date of Birth	Relationship to Policy Owner	Proportion of Benefit %
1. <b>First Name:</b> John <b>Surname:</b> Smith <b>Phone:</b> 091234567 <b>Address:</b> 25 Sample Street, Auckland, New Zealand 1021	06/11/1965	Husband	100 %
The total proportion of your beneficiary nominations must be 100%			= 100%
Signature of Policy Owner: <i>Sarah Smith</i>		Date: 0 5 / 1 1 / 2 0 2 0	

## Privacy Act 2020

'We' and 'us' refers to Momentum Life Limited and 'you' refers to the Policy Owner. This form collects personal information about the people named on this form. Each person has the right of access to, and correction of, their own personal information. The personal information and any additional information obtained, (including medical information if required) will be used by us and our officers, employees and agents to assess and administer the claim. The information may also be used for statistical purposes provided the person is not identified. We will take all reasonable steps to keep this information secure. The information may be disclosed outside of Momentum Life where the disclosure is necessary for one or more purposes for which the personal information was collected, to agents, representatives, organisations, or contractors who provide services to us in connection with the administration of products or services, for the purpose of customer satisfaction surveys, or where permitted by law. If you or a nominated beneficiary has any query about privacy, please contact Momentum Life by calling 0800 108 108 or emailing [customercare@momentumlife.co.nz](mailto:customercare@momentumlife.co.nz). You can read our full Privacy Policy on our website at [momentumlife.co.nz/privacy-policy](http://momentumlife.co.nz/privacy-policy).

### Part A: Beneficiary(ies) nomination

<b>Policy Owner:</b>		<b>Policy Number:</b>		
Beneficiary Details		Date of Birth	Relationship to Policy Owner	Proportion of Benefit %
1.	<b>First Name:</b>			%
	<b>Surname:</b>			
	<b>Phone:</b>			
	<b>Address:</b>			
2.	<b>First Name:</b>			%
	<b>Surname:</b>			
	<b>Phone:</b>			
	<b>Address:</b>			
3.	<b>First Name:</b>			%
	<b>Surname:</b>			
	<b>Phone:</b>			
	<b>Address:</b>			
4.	<b>First Name:</b>			%
	<b>Surname:</b>			
	<b>Phone:</b>			
	<b>Address:</b>			
5.	<b>First Name:</b>			%
	<b>Surname:</b>			
	<b>Phone:</b>			
	<b>Address:</b>			
<b>The total proportion of your beneficiary nominations must be 100%</b>				<b>= 100%</b>
<b>Signature of Policy Owner:</b>			<b>Date:</b> <input type="text"/> / <input type="text"/> / <input type="text"/>	

#### Please return the completed form to Momentum Life. You can either:

1. Scan & email it (with your name & policy number as the subject line) to [customercare@momentumlife.co.nz](mailto:customercare@momentumlife.co.nz); or
2. Mail it to Momentum Life, PO Box 99892, Newmarket, Auckland 1149.