



Momentum
Life® *ml*
Make your story a good one.

Platinum Life Insurance

Policy Wording | Issue date: 14 March 2018

About this Policy

This insurance Policy is underwritten by Momentum Life Limited. This important legal document goes hand in hand with your Policy Schedule. It contains important information, and you need to read the whole of this Policy to help you understand how your insurance works, such as:

- how much you are covered for;
- exactly who is covered;
- which optional covers you have; and
- when we will or will not pay a Benefit.

Please keep this Policy safe. Ownership of this Policy cannot be transferred to another entity or person, except your representative upon your death.

To make sure your cover suits your needs, you should consider the following risks:

- This Policy is not a savings or investment plan;
- If you fail to comply with your obligations in terms of this Policy, we can cancel this Policy;
- This Policy by itself may not suit your insurance needs or those of a Life Insured. You are responsible for finding out about the full range of options available and for understanding the exclusions that apply to this Policy;
- If you currently hold another insurance policy, you should carefully consider the terms and conditions of both policies before you replace it with this Policy;
- A Benefit may not be paid if, in the event of a claim, an exclusion applies;
- If we issue any cover under this Policy, we do so based on the disclosure/s provided by the Life Insured/s made at the time of application, any increases in cover or cover reinstatement.

You have 30 days from the First Premium Payment Date to make sure this cover is right for you. You can cancel your Policy during this time if no claim is made and receive a full refund of premiums paid by writing to Momentum Life. If you cancel outside of this 30 day period, there will be no refund of premiums.

Your Policy is referable to Momentum Life Statutory Fund Number 1.

This Policy is governed by the laws of New Zealand. We may make reasonable changes to this Policy's terms to reflect any changes in tax or other legislation that affect it. We will notify you if we make changes under this clause.

You might wonder why some words have a capital letter e.g. "Life Insured". These have definitions on pages 19 - 26, making it clear what we mean by certain terms (that may seem like insurance jargon).

In this Policy Wording "we", "us" and "our" refers to Momentum Life, the insurer of Momentum Life Platinum Life Insurance.

"You" or "your" refers to you, the Policy Owner.

Financial Strength

B++ (Good)

Momentum Life has a B++ (Good) financial strength rating given by A.M. Best.

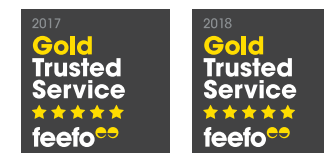
The rating scale is:

Secure		
A++	A+	Superior
A	A-	Excellent
B++	B+	Good
Vulnerable		
B	B-	Fair
C++	C+	Marginal
C	C-	Weak
D		Poor
E		Under regulatory supervision
F		In Liquidation
S	-	Suspended

The A.M. Best financial strength rating relates to Momentum Life's insurance business. For the latest ratings visit www.ambest.com. The rating should not be read as a recommendation.

Contents

Features at a glance	2
Platinum Life Insurance - the details	4
General Terms & Conditions	14
Claims	16
About Momentum Life	18
Definitions	19
Contact Momentum Life	28



Thousands of New Zealanders have trusted Momentum Life with their insurance needs

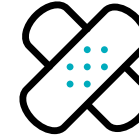
We are a proud winner of the **Feefo Gold Trusted Service award**, an independent seal of excellence that recognises businesses for delivering exceptional experiences, as rated by real customers.

Features at a glance



choose

a Life Insurance Benefit from \$50,000 to \$1,000,000 (depending on your age).



FREE

Interim Accidental Death cover while your application is being assessed.



optional

Trauma cover up to \$500,000 providing cover for serious illnesses.



optional

Accidental Death cover up to \$500,000.



\$10,000

Advance Funeral Payment once a Policy is held for 24 months.



automatic

cost of living increases to help keep the real value of your Policy.



early payment

on diagnosis of a Terminal Illness.



no more premiums

to pay from age 90 and cover continues for life.



worldwide

coverage 24 hours a day, 7 days a week*.

Refer to Policy terms for conditions.

*Some country exclusions apply.

Platinum Life Insurance - the details

Product feature	Life Insurance
Events covered	Death; or Terminal Illness
Minimum cover level	\$50,000
Maximum cover level (at Policy Acceptance Date)	\$1,000,000 (Ages 16 to 54) \$750,000 (Ages 55 to 60) \$500,000 (Ages 61 to 65)
Minimum & maximum age at entry	16 - 65
Benefit expiry age	Cover for life - Free premiums after age 90
Who can apply (all Life Insured(s) must be a New Zealander.)	Single - One Life Insured Family - Yourself & a Partner/Relative

1. The Accidental Death Insurance Benefit can be up to 50% of the Life Insurance Benefit chosen.

Optional Covers	
Accidental Death Insurance	Trauma Insurance
Accidental Death	The 'big 4': <ul style="list-style-type: none"> • Cancer • Coronary Artery Bypass Surgery • Severe Heart Attack • Stroke plus 16 other serious conditions. Refer to page 9 for full list of covered Trauma events.
\$25,000	\$25,000
\$500,000 ¹	\$500,000 ²
16 - 65	16 - 60
70	65
Single - One Life Insured Family - Yourself & a Partner/Relative	Single - One Life Insured Family - Yourself & a Partner/Relative

2. The Trauma Insurance Benefit can be up to 50% of the Life Insurance Benefit chosen.

When does my Platinum Life Insurance start?

This Policy, and a Life Insured's cover starts on the Acceptance Date of the Policy.

If you increase or change cover after the Acceptance Date, we will send you a new Policy Schedule, and any increase or change takes effect from the Cover Start Date set out in the new Policy Schedule.

When does my Platinum Life Insurance end?

When a Policy or Life Insured's cover ends, you will not be able to make a claim for any event that happens after the cover ends.

This Policy will end upon the earliest of the following events:

- The date you cancel your Policy;
- The date we cancel your Policy due to failure to comply with your obligations in terms of this Policy; or
- The date we pay the last Benefit for the last Life Insured on this Policy.

Cover under this Policy will end for a Life Insured on the earliest of the following events:

- The date you remove that Life Insured from this Policy;
- The date we cancel cover for a Life Insured for failure to comply with your obligations in terms of this Policy;
- The date of payment of a Life Insurance Benefit for that Life Insured; or
- The date the Life Insured dies.

We will issue a new Policy Schedule if we have made a Life Insurance Benefit payment

and there is a remaining Life Insured.

When the Policy Owner dies, ownership of this Policy will be transferred to the Policy Owner's estate or personal representative. The death of the Policy Owner is the only situation where Policy ownership can be transferred to another person.

When does my optional Accidental Death or Trauma Insurance end?

In addition to the above mentioned cancellation events, cover under these options will end for a Life Insured on the earliest of the following events:

- The date you cancel your Accidental Death Insurance or Trauma Insurance;
- The date of payment of an Accidental Death Insurance or Trauma Insurance Benefit;
- The Policy Anniversary after the Life Insured's 65th birthday (Trauma) or 70th birthday (Accidental Death);
- The date we pay a death or Terminal Illness claim for the Life Insured.

When will we pay a Benefit?

Life Insurance Benefit	
Will Pay	Will Not Pay
Life Insured dies; or is diagnosed with a Terminal Illness.	<p>We will not pay a Life Insurance Benefit if the Life Insured dies or has a Terminal Illness directly or indirectly as a result of intentional or self-inflicted injury or attempted suicide within the first 13 months of:</p> <ul style="list-style-type: none"> • the Policy Acceptance Date; • the date your Benefit was increased, but only in respect of the increase, which is not an Automatic Sum Insured increase; or • the date a Policy was reinstated after it was cancelled. <p>We also will not pay a Life Insurance Benefit if the Benefit is cancelled, or where we have agreed a special condition with you that specifically excludes the event or condition leading to the claim. Any special conditions will be agreed with you before your Policy is issued and they will appear on your Policy Schedule.</p>

(continued over page)

When will we pay a Benefit? (continued)

Accidental Death Insurance Benefit	
Will Pay	Will Not Pay
<p>Life Insured dies as a direct result of an Accident, and within 90 days of that Accident.</p>	<p>We will not pay an Accidental Death Insurance Benefit if the Life Insured suffers an Accidental Death as a direct or indirect result of:</p> <ul style="list-style-type: none"> natural causes, illness; (whether sane or insane) an action by his or her own hand, an intentionally self-inflicted injury, or attempted suicide; war (whether declared or not), war-like activity, an act of terrorism or taking part in a riot or civil commotion; engaging in criminal activity or illegal acts; consumption of intoxicating liquor (including having a blood alcohol content over the prescribed legal limit whilst driving) or drugs (unless as directed by a Medical Practitioner but not in connection with treatment for substance abuse, drug addiction or dependence); a Dangerous Occupation or Pastime; or being a pilot or crew member of any aircraft, or engaging in any aerial activity, except being a fare-paying passenger on a recognised airline which is not listed as an airline banned or restricted by the European Commission. <p>We also will not pay an Accidental Death Insurance Benefit if:</p> <ul style="list-style-type: none"> the Benefit is cancelled; or the Policy Anniversary after the Life Insured's 70th birthday has passed.

Trauma Insurance Benefit	
Will Pay	Will Not Pay
<p>The Life Insured suffers:</p> <ul style="list-style-type: none"> Benign Brain or Spinal Cord Tumour* Blindness Cancer* Coma Coronary Artery Bypass Surgery* Deafness Heart Valve Surgery* Kidney Failure Liver Failure Loss of Independent Living Loss of Speech Loss of Use of Limbs Lung Failure Major Burns Major Head Trauma Major Organ Transplant Paralysis Severe Heart Attack* Stroke* Triple Vessel Coronary Angioplasty for Coronary Artery Disease* <p>Definitions for each of the above conditions are listed on pages 19 - 27.</p>	<p>We will not pay a Trauma Insurance Benefit if:</p> <ul style="list-style-type: none"> the claim is a result, directly or indirectly, of an intentional or self-inflicted injury or attempted suicide; the Benefit is cancelled; the Policy Anniversary after the Life Insured's 65th birthday has passed; the Life Insured suffers a trauma event that is not listed on the left. <p>We will not pay a Trauma Insurance Benefit if the diagnosis, or the circumstances leading to diagnosis of any of the Trauma events with an asterisk (*) became apparent within 90 days of:</p> <ul style="list-style-type: none"> the Policy Acceptance Date; or the date of any increase (but only in respect of the increase), which is not an Automatic Sum Insured Increase; or the reinstatement date of a previously cancelled Policy. <p>We will not pay a Trauma Insurance Benefit where we have agreed a special term with you before your Policy is issued that specifically excludes the event or condition leading to the claim. Any excluded special terms will appear on your Policy Schedule.</p>



Maximum Benefit Payable

The total Benefit payable for a Life Insured under this Policy cannot exceed the Maximum Life Insurance Benefit for your age at the Acceptance Date (see page 4) plus any Automatic Sum Insured Increases, but excludes any Accidental Death Insurance Benefit payable. If the Life Insured is covered under more than one Momentum Life policy, we will apply this limit to the total of all Life Insurance Benefits under all Momentum Life policies for that Life Insured.

Any reduction to the total Life Insurance Benefit will be applied to the Policy or policies most recently started and any excess premiums paid as a result will be refunded.

The Maximum Benefit available under this Policy may change from time to time. Any change will not alter your Policy, but could change the amount of cover available for a life insured if you choose to increase cover in the future. We will not notify you when the Maximum Benefit changes.

Reduction to Life Insurance Benefit

If we pay a Trauma Insurance Benefit or an Advance Funeral Benefit prior to paying the Life Insurance Benefit in respect to a Life Insured, the final Life Insurance Benefit will be reduced by the amount so paid, and we will adjust your premiums to reflect the reduced cover.

\$10,000 Advance Funeral Payment

After 24 months, your Policy is automatically upgraded to include an Advance Funeral Payment.

In the event of a Life Insured's death, we will advance \$10,000 of the Life Insurance Benefit to assist with the costs in paying for the funeral and other final expenses.

Please note, we must receive satisfactory evidence of the Life Insured's identity, age and cause of death, in order to make an Advance Funeral Payment.

FREE Interim Accidental Death Cover

If we require further information to assess your Platinum Life Insurance application, you will automatically be provided with free interim Accidental Death Cover for up to 30 days at no additional cost to you. The amount of interim Accidental Death Cover is equal to the lesser of the Life Insurance Benefit amount you have applied for, or \$500,000, and will only be payable subject to the terms and conditions explained in this Policy Wording.

Your interim Accidental Death Cover is temporary and will end on the earliest of the following happening:

- The expiry of 30 days since this cover started;
- We are in receipt of a request to cancel/ withdraw the application;
- The date that you are advised that your application has been refused or accepted.

FREE Financial Planning Benefit

Once you've continuously held your Policy for 3 years, your Policy will be automatically upgraded to include the Financial Planning Benefit on your third Policy Anniversary. Under this benefit, which is at no extra cost to you, we will reimburse you or your beneficiaries up to \$3,000 for financial planning advice from a licensed financial planner within 12 months of an accepted claim under the Life Insurance Benefit. This benefit is only payable once per Policy.

General terms & conditions

Paying for your cover

Your premium is the regular instalment amount you have to pay for your Policy, and it will be shown on your Policy Schedule in New Zealand dollars. You must pay your premiums when due, up until age 90 or the end date of your Policy. The Policy Owner can apply at any time to change the method and frequency of the premium payments – weekly, fortnightly, monthly or annually.

Your Premium payable is determined each year at your Policy Anniversary to reflect your age, gender, smoking status plus the 3% increase in your Benefit level (Automatic Sum Insured Increase explained on this page), unless you choose to opt-out of the Automatic Sum Insured Increase by contacting Momentum Life. Any special terms that may have been applied to your cover at the Acceptance Date will still apply. Generally, your premiums will increase each year as you get older.

Other Changes to your Premiums

There are some situations where your premium rates may change due to other reasons e.g. a change in tax or other legislation, or because our claims experience is materially different from expected. This will only occur if we change the premium rates for all Policies issued under the same offer made to you. We will send you at least 30 days advance written notice of the

change and the change will only take effect from your next Policy Anniversary.

If you choose to increase a Life Insured's Benefit, or add a new Benefit, the premium rate you have to pay for the additional benefits will be based on our premium rates at the time.

In the event that you want to increase a Life Insured's Benefit or add additional Relatives to your Policy, you can call Momentum Life.

Where any changes are made to this Policy we will issue you with a new Policy Schedule.

Automatic Sum Insured Increases

To help you maintain the real value of your insurance cover, your Benefit will be automatically increased by 3% on each Policy Anniversary until the Life Insured attains age 75. A new Policy Schedule will be sent to you prior to your Policy Anniversary outlining your new Benefit and premium instalment.

You can choose not to accept an Automatic Sum Insured Increase by advising Momentum Life, and you will be sent a replacement Policy Schedule. If you choose not to accept an increase in any given year, it will not affect your entitlement to an Automatic Sum Insured Increase in the future.

Cancelling your policy

You can cancel your Policy at any time by calling or writing to Momentum Life and providing 30 days' notice.

It is important you consider your insurance needs before you do this, as you will need to reapply for cover if you change your mind at a later date and you will lose the benefit of the premiums you have already paid. You may also not be able to obtain cover for conditions that have developed or arisen after the Acceptance Date of the Policy.

We will cancel your Policy if you don't pay your premium when it is due and it remains unpaid for more than 30 days. In this event, we will notify you in writing of our intention to cancel this Policy.

If this Policy is cancelled and then reinstated, the Acceptance Date will be the date that cover is reinstated.

Duty of Disclosure

Any information you or any other Life Insured provides us, and any information given to us on your behalf, must be true, correct and complete, as we rely on this to provide cover and pay any claims.

If any information is incomplete or misleading we may decline your claim, cancel your Policy or reduce your Benefit by calculating the premium that would have been payable if you had told us everything you should have. We may also alter the

terms of your Policy by adding special conditions to it, which will apply from the Cover Start Date.

If you fail to comply with your duty of disclosure and the failure is found to be fraudulent, we may refuse to pay a claim and treat the Policy as never having existed.

Claims

How to make a claim

We will only pay a claim if you have paid all premiums due and this Policy has never been cancelled.

We make every effort to ensure all claims are paid without unnecessary delay, so you or your loved ones have the money on hand when it's needed.

If you, your nominated beneficiary/ies, or your personal representative needs to make a claim under your Policy, please contact Momentum Life. A claim form can be downloaded at momentumlife.co.nz or you can request to have one sent to you.

The claimant must supply us with sufficient proof of the claim (to our satisfaction) at his or her own expense. This may include:

- the treating doctor or, if requested, specialist in the relevant medical field to complete a form; and/or
- any other medical or other information that we reasonably require, including any tests or medical results; and/or
- sufficient proof (to our satisfaction) of the claim, supported by appropriate certifications e.g. death certificate and/or a confirmed diagnosis of death/illness by a Medical Practitioner who is a specialist in the field and approved by us; and/or
- any other financial information such as occupational or financial details.

We reserve the right to require the Life Insured to undergo any further medical tests

or, in the event of a Life Insured's death, to request any additional information.

We will pay the reasonable costs of any further medical tests or additional information we require.

Claims payment

Valid claims will be paid in New Zealand Dollars, usually within 48 hours of approval. We will make all payments to you as the Policy Owner, or in the case of your death to the beneficiary/ies you have nominated. If you have not nominated a beneficiary/ies, payments will be made to the Policy Owner or to the personal representative of the Policy Owner.

Disputes

If you need to make a complaint about this insurance or how it was sold to you, please refer to our contact details on page 28.

If your complaint remains unresolved you have the right to refer your complaint to the Insurance & Financial Services Ombudsman Scheme (IFSO Scheme) by one of the following methods:

Phone: 0800 888 202

Email: info@ifso.nz

Mail: PO Box 10-845, Wellington 6143
New Zealand

Web: www.ifso.nz

The IFSO Scheme is a free service to you

and its independent assessment of your complaint is binding on Momentum Life.

Privacy

Your privacy is really important to us. We will take all reasonable steps to keep any personal information we collect and hold about you or any other Life Insured secure. This information will only be disclosed to third parties, for the purposes of calculating, processing and administering the insurance you apply for and for the purposes and promotion of insurance services to you, and as may be permitted by law.

Under the Privacy Act 1993 and The Health Information Privacy Code 1994, each person has the right of access to, and correction of, their own personal information.

You can read our full Privacy Policy on our website at momentumlife.co.nz/privacy-policy.

About Momentum Life

Momentum Life is a registered New Zealand life insurance company, operating out of offices in Auckland, New Zealand.

Momentum Life is part of the Australian-based BlueInc Group. BlueInc Group are specialists in the distribution and administration of leading insurance products across Australia and New Zealand.

At Momentum Life, we are committed to providing New Zealanders with easy to get, value for money insurance solutions. Our range of insurance products is designed to provide much needed financial support to you and your family in your time of need.

We're also dedicated to giving you a great customer experience - in fact, we're a proud winner of the Feefo Gold Trusted Service Award for 2017 and 2018!

Our flexible products can be updated over the phone in minutes, to keep your loved ones covered with premiums that won't break your budget.

Worldwide Coverage

Providing the Life Insured was a New Zealander when the cover was issued, they are covered under this Policy 24 hours a day, regardless of geographical location[†].



[†]Some high risk country exclusions apply and will be indicated on your Policy Schedule.

Definitions

In this Policy Wording and Policy, some words have defined meanings as explained below:

Acceptance Date means the date your application is accepted, and a Life Insured's Policy begins as set out in the Policy Schedule.

Accident means an event resulting in bodily injury that occurs while this Policy is in force, where the bodily injury is directly and solely caused by accidental, violent, external and visible means without any other contributing causes and where the injury is not self-inflicted.

Accidental Death means death that occurs as a direct result of an Accident, and within 90 days of that Accident.

Automatic Sum Insured Increase means that your Benefit will be automatically increased by 3% on each Policy Anniversary. This increase will end on the Policy Anniversary after the Life Insured reaches age 75.

Benefit means the amount shown in the Policy Schedule that we will pay:

- under the Life Insurance cover when a Life Insured dies or is diagnosed with a Terminal Illness;
- under the Accidental Death Insurance cover, when a Life Insured dies as a direct result of an Accident; and
- under the Trauma Insurance cover, when a Life Insured suffers a Trauma event that is covered by the terms of this Policy.

Benign Brain or Spinal Cord Tumour

means a non-cancerous tumour in the brain or spinal cord giving rise to characteristic symptoms of increased intracranial pressure such as papilloedema, mental symptoms, seizures and sensory impairment as confirmed by a Specialist Neurologist, approved by us. The tumour must result in permanent neurological deficit:

- (a) causing at least a permanent 25% impairment of whole person function (as defined in the edition of the American Medical Association's publication 'Guides to the Evaluation of Permanent Impairment' current as at the preparation date of the Momentum Life Platinum Life Insurance Policy Wording); or
- (b) requiring cranial surgery for its removal.

The presence of the underlying tumours must be confirmed by imaging studies such as CT Scan or MRI. Cysts, granulomas, cholesteatomas, malformations in or of the arteries or veins of the brain, haematomas and tumours in the pituitary gland or spine are excluded.

Blindness means that as a result of disease or accident and certified by a Specialist Ophthalmologist:

- (a) the visual acuity on the Snellen Scale after correction by suitable lenses is less than 6/60 in both eyes; or

- (b) the field of vision is constricted to 20 degrees or less of arc around central fixation in the better eye irrespective of corrected visual activity (equivalent to 1/100 white test object); or
- (c) the combination of visual defects results in the same degree of vision impairment as that occurring in (a) or (b) above.

Cancer means any malignant tumour diagnosed with histological confirmation and characterised by:

- (a) the uncontrolled growth of malignant cells; and
- (b) invasion and destruction of normal tissue beyond the basement membrane.

The term malignant tumour includes leukaemia, sarcoma and lymphoma.

The following are excluded:

- (a) All tumours which are histologically classified as any of the following:
 - pre-malignant;
 - non-invasive;
 - high-grade dysplasia;
 - borderline or low malignant potential.
- (b) Carcinoma in situ except carcinoma in situ of the breast where a total mastectomy with full removal of the breast has been undertaken and was considered by treating doctors to be the appropriate and necessary treatment.
- (c) All cancers of the prostate unless:
 - histologically classified as having a Gleason score of 7 or above; or
 - having progressed to at least clinical stage T2bN0M0 on the TNM clinical staging system; or

- where a total prostatectomy has been undertaken where the procedure was specifically to arrest the spread of malignancy and was considered by treating doctors to be the appropriate and necessary treatment.
- (d) All cancers of the thyroid unless:
 - having progressed to at least TNM classification T2N0M0; or
 - where a total thyroidectomy has been undertaken and was considered by treating doctors to be the appropriate and necessary treatment.
- (e) All cancers of the bladder unless having progressed to at least TNM classification T1N0M0.
- (f) Cutaneous lymphoma confined to the skin.
- (g) Chronic lymphocytic leukaemia unless having progressed to at least Rai stage I.
- (h) All non-melanoma skin cancers unless having spread to the bone, lymph node, or another distant organ.
- (i) All melanoma skin cancers unless having progressed to at least TNM classification T2bN0M0.

The diagnosis must be made by a Medical Practitioner.

Coma means a state of unconsciousness with abnormal reaction to external stimuli or internal needs, persisting continuously with the use of a life support system for at least 96 hours for which period the Glasgow coma score must be 7 or less. The diagnosis must be confirmed by a Medical Practitioner and specifically excludes comas resulting from alcohol or drug abuse.

Coronary Artery Bypass Surgery means the undergoing of coronary artery bypass surgery which is considered medically necessary to correct or treat coronary artery disease. Surgery does not include angioplasty, laser techniques, or any other intra-arterial and non-surgical procedures.

Cover Start Date means the date a cover starts for a Life Insured under this Policy as set out in the Policy Schedule.

Dangerous Occupation or Pastime means a work or a lifestyle activity that involves any of the following:

- explosives; or
- weapons; or
- heights above 20m; or
- depths below 40m underground or underwater; or
- speeds above 130km per hour (other than as a fare-paying passenger on commercial transportation); or
- fire-fighter (paid or unpaid); or
- on active duty in the armed services; or
- participating as a professional sportsperson; or
- work offshore.

Deafness means a confirmed diagnosis of the total and irreversible loss of hearing in both ears, both natural and assisted of 90 decibels or greater measured over the frequencies of 500 hertz, 1000 hertz, 2000 hertz and 3,000 hertz in 2 measurements at least 6 months apart.

The diagnosis must be made by an appropriate Medical Practitioner.

First Premium Payment Date means the date on which your first premium payment is due to be paid for your cover and is set out in your Policy Schedule.

Heart Valve Surgery means undergoing surgery to replace or repair a cardiac valve as a consequence of heart valve defects or abnormalities but does not include angioplasty, intra-arterial procedures or non-surgical techniques.

Kidney Failure means end stage renal failure presenting as chronic irreversible failure of the function of both kidneys, as a result of which on-going regular renal dialysis is instituted or renal transplantation is required.

Life Insured means the person/s who is/are accepted for cover under this Policy and who is/are named as such on the Policy Schedule.

Liver Failure means end stage liver failure resulting in permanent jaundice, ascites and/or encephalopathy.

Liver failure secondary to drug and/or alcohol abuse are specifically excluded.

Loss of Independent Living means due to injury or illness, the Life Insured requires on-going daily assistance by a caregiver as certified by a Medical Practitioner and:

- (a) is unable to perform any two of the following basic Activities of Daily Living without the physical assistance of someone else:
 - **Bathing:** being able to wash him/herself either in the bath or shower or by sponge bath. The Life Insured will be considered to be able to

bathe him/herself even if the above tasks can only be performed by using equipment or adaptive devices.

- **Dressing:** being able to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances. The Life Insured will be considered to be able to dress him/herself even if the above tasks can only be performed by using modified clothing or adaptive devices such as tape fasteners or zipper pulls.

- **Toileting:** being able to use, and also transfer to or from, a toilet, to manage bowel and bladder function so as to maintain a reasonable level of personal hygiene. The Life Insured will be considered to be able to toilet him/herself even if he/she has a stoma bag and is able to empty it him/herself, self-catheterises without assistance, or if the Life Insured uses a commode, bedpan or urinal, and is able to empty and clean it without the assistance of another person.

- **Feeding:** being able to feed oneself once food has been prepared and made available.

- **Transfer:** being able to move in and out of a chair, wheelchair or bed. The Life Insured will be considered to be mobile if equipment such as canes, quad canes, walkers, crutches or grab bars or other support devices including mechanical or motorised devices are used.

or

(b) has suffered significant cognitive impairment evidenced by a permanent deterioration or loss of intellectual capacity resulting in a Mini Mental State Examination (MMSE) score of 20 or less on formal neuropsychiatric testing as performed by a Medical Specialist. Loss of independent living due to consumption of intoxicating liquor (including having a blood alcohol content over the prescribed legal limit whilst driving) or drugs (unless as directed by a Medical Practitioner but not in connection with treatment for substance abuse, drug addiction or dependence) is specifically excluded.

Loss of Speech means damage to the larynx or its nerve supply, or to the speech centres of the brain, that results in the total and permanent loss of the ability to produce intelligible speech confirmed by a Specialist Physician, Neurologist, or Ear, Nose and Throat Surgeon.

Loss of Use of Limbs means total permanent loss of use or amputation of any of the following:

- (a) both hands;
- (b) both feet; or
- (c) one hand and one foot.

The diagnosis must be confirmed by a Medical Practitioner.

Lung failure means end stage respiratory failure:

- (a) permanently requiring continuous oxygen therapy and with FEV 1 test results of consistently less than one litre; or

(b) with a permanent FEV1 or FVC or Dco of 40% or less than predicted as measured in 2 readings taken 6 months apart.

The diagnosis must be confirmed by a Medical Practitioner.

Major Burns means full thickness (third degree) or deep partial thickness (second degree) burns, confirmed by a Medical Practitioner, to:

- (a) at least 20% of the total body surface; or
- (b) 50% or more of the face requiring surgical debridement and/ or grafting; or
- (c) 50% or more of both hands requiring surgical debridement and/or grafting.

Major Head Trauma means cerebral injury leading to neurological deficit causing at least 25% permanent impairment of whole person function (as defined in the edition of the American Medical Association's publication 'Guides to the Evaluation of Permanent Impairment' current as at the preparation date of the Momentum Life Platinum Life Insurance Policy Wording). The permanent impairment must have persisted for at least six months confirmed by a Medical Practitioner.

Major Organ Transplant means you either undergo the organ transplant, or have been placed on an official New Zealand or Australian care hospital waiting list to undergo an organ transplant, from another human donor of one or more of the following:

- Kidney
- Heart
- Lung
- Liver

- Pancreas
- The transplant of bone marrow

This treatment must be considered medically necessary and the condition affecting the organ deemed untreatable by any other means other than organ transplant, as confirmed by a Specialist Physician.

Maximum Benefit means our underwriting limits for each Benefit, which can change from time to time.

Medical Practitioner means a qualified medical practitioner approved by us and is registered with the Medical Council of New Zealand to render medical or surgical services, who is licensed to practice within New Zealand. For diagnoses made outside New Zealand, this definition covers any appropriately qualified medical professional approved by us. This definition excludes any person who is himself/herself the Life Insured, the Policy Owner, the spouse, de facto spouse, Civil Union partner, lineal relative, or business partner/associate of the Life Insured or Policy Owner.

Medical Specialist means a qualified medical specialist approved by us and registered with the Medical Council of New Zealand in that specialty and licensed to practice within New Zealand, and whose specialty qualifies him or her to diagnose a specific medical condition, an illness, or injury covered under this Policy, of a Life Insured. This excludes general practitioners (who are considered to be registered medical practitioners). For diagnoses made outside New Zealand, this definition covers any appropriately qualified medical

professional approved by us. This definition excludes any person who is himself/herself the Life Insured, the Policy Owner, the spouse, de facto spouse, Civil Union partner, lineal relative, or business partner/associate of the Life Insured or the Policy Owner.

New Zealander means a person who permanently resides in New Zealand and holds either a New Zealand or Australian citizenship or a New Zealand permanent residency visa, or has been in New Zealand continuously for 6 months or more on a valid temporary work visa.

Paralysis means the total and permanent loss of use of two or more limbs through injury or illness as a result of damage to the nervous system in any of the following:

- (a) Diplegia which means the total and permanent loss of function of the corresponding parts of both sides of the body;
- (b) Hemiplegia which means the total and permanent loss of function of one side of the body;
- (c) Paraplegia which means the total and permanent loss of use of both legs; or
- (d) Quadriplegia/ Tetraplegia which means the total and permanent loss of use of both arms and both legs.

The diagnosis must be made by a Medical Practitioner.

Partner means a New Zealander who is your legal husband or wife, or someone living with you as your de facto spouse, or civil union partner as noted on the Policy Schedule.

Policy means the legal contract between you (the Policy Owner) and us. This Policy is made up of the version of the Policy Wording current at the time you applied for the cover, your application, any future application accepted by us and the Policy Schedule.

Policy Anniversary means the date 12 months from the First Premium Payment Date and every subsequent 12 months.

Policy Owner means the person noted on the Policy Schedule as the Policy Owner who must be a natural person and a New Zealander.

Policy Schedule means the schedule issued with this Policy and any replacement schedules that are issued to you throughout the life of your Policy. A new schedule will be issued when the details of the cover provided under your Policy change. A new schedule replaces any previous schedule issued from the date specified on the new schedule.

Relative means a person who is a New Zealander and is:

- (a) the parent, grandparent, brother, sister, uncle, aunt, nephew, niece, natural or legally adopted child of the Policy Owner or of the Policy Owner's Partner; or
- (b) the Policy Owner's Partner.

Severe Heart Attack means the death of a portion of the heart muscle as a result of inadequate blood supply, where the diagnosis is supported by the detection of a rise and/or fall of cardiac biomarker values with at least one value above the 99th

percentile upper reference limit (URL) and with at least three of the following:

- (a) Symptoms of ischaemia
- (b) New significant ST-segment-T wave (ST-T) ECG changes or new left bundle branch block (LBBB)
- (c) Development of new pathological Q waves in the ECG
- (d) Imaging evidence of new regional wall motion abnormality present at least six weeks after the event.

If the tests specified in (a) to (d) above are inconclusive or unable to be met, then the definition will be met if at least three months after the event the insured's left ventricular ejection fraction is less than 50 per cent.

The following are not covered:

- A rise in biological markers as a result of an elective percutaneous procedure for coronary artery disease;
- Other acute coronary syndromes including but not limited to angina pectoris.

The diagnosis must be made by a Specialist Cardiologist.

Stroke means death of brain tissue caused by one of the following:

- (a) Ischaemic infarction of brain tissue; or
- (b) Intracranial haemorrhage (cerebral, intraventricular or subarachnoid).

The diagnosis must be supported by both of the following:

- (a) Evidence of permanent neurological deficit with persisting symptoms confirmed by a Specialist Physician as a definite result of the stroke at least six weeks after the event; and

- (b) Findings on MRI, CT, or other reliable imaging evidence consistent with the diagnosis of a new stroke.

The following are not covered:

- Transient ischaemic attacks
- Brain damage due to an accident, injury, infection, or non-vasculitic inflammatory disease
- Vascular disease affecting the eye or optic nerve
- Ischaemic disorders of the vestibular system Strokes caused by or related to illicit drug use or substance abuse
- Migraine
- Hypoxic events

Words within the definition with special meaning:

"Permanent neurological deficit with persisting symptoms" means dysfunction in the nervous system that is present on clinical examination and expected to last throughout the insured person's life. It includes outcomes such as: numbness, hypertonicity, hemiplegia, monoplegia, hemiparesis, monoparesis, hyperaesthesia (increased sensitivity), paralysis, localised weakness, dysarthria (difficulty with speech), aphasia (inability to speak), dysphagia (difficulty in swallowing), visual impairment, difficulty in walking, lack of coordination, tremor, coma and objectively documented significant loss of cognitive function.

The following do not constitute

"permanent neurological deficit with persisting symptoms":

- An abnormality seen on brain or other scans without definite related

clinical symptoms;

- Neurological signs occurring without symptomatic abnormality, such as brisk reflexes without other symptoms;
- Symptoms of psychological or psychiatric origin.

Terminal Illness means a confirmed diagnosis by a Medical Practitioner approved by us of an illness where life expectancy, after taking into account all reasonably available treatment, in all likelihood is 12 months or less.

We shall have the right to call for an examination at our expense of either the Life Insured or the evidence used in arriving at such diagnosis, by an independent acknowledged expert in the field of medicine concerned selected by us, and the opinion of such expert as to such diagnosis shall be binding on You, the Life Insured and us.

Triple Vessel Coronary Angioplasty for Coronary Artery Disease means the undergoing of an angioplasty to three or more coronary arteries either during a single surgical procedure or else during two procedures no more than 2 months apart, that is considered necessary on the basis of angiographic evidence to correct narrowing or obstruction of three or more coronary arteries.



Contact Momentum Life

Phone

0800 108 108

Mail

Momentum Life PO Box 99892
Newmarket, Auckland 1149

General email

customerservice@momentumlife.co.nz

To make a claim

claims@momentumlife.co.nz

we proudly support  HeartKids

Momentum Life is proud to partner with Heart Kids NZ, the only charity in New Zealand dedicated to providing lifelong care and support for children and families living with childhood heart defects.

We are donating a portion of all first-year premiums to Heart Kids, which will go towards providing equitable services across Heart Kids' 18 affiliated branches throughout New Zealand. So no matter where they are, all heart kids and their families receive equal support at every step of their heart journey.

Find out more at:

momentumlife.co.nz/heart-kids

Questions?

0800 108 108
momentumlife.co.nz